



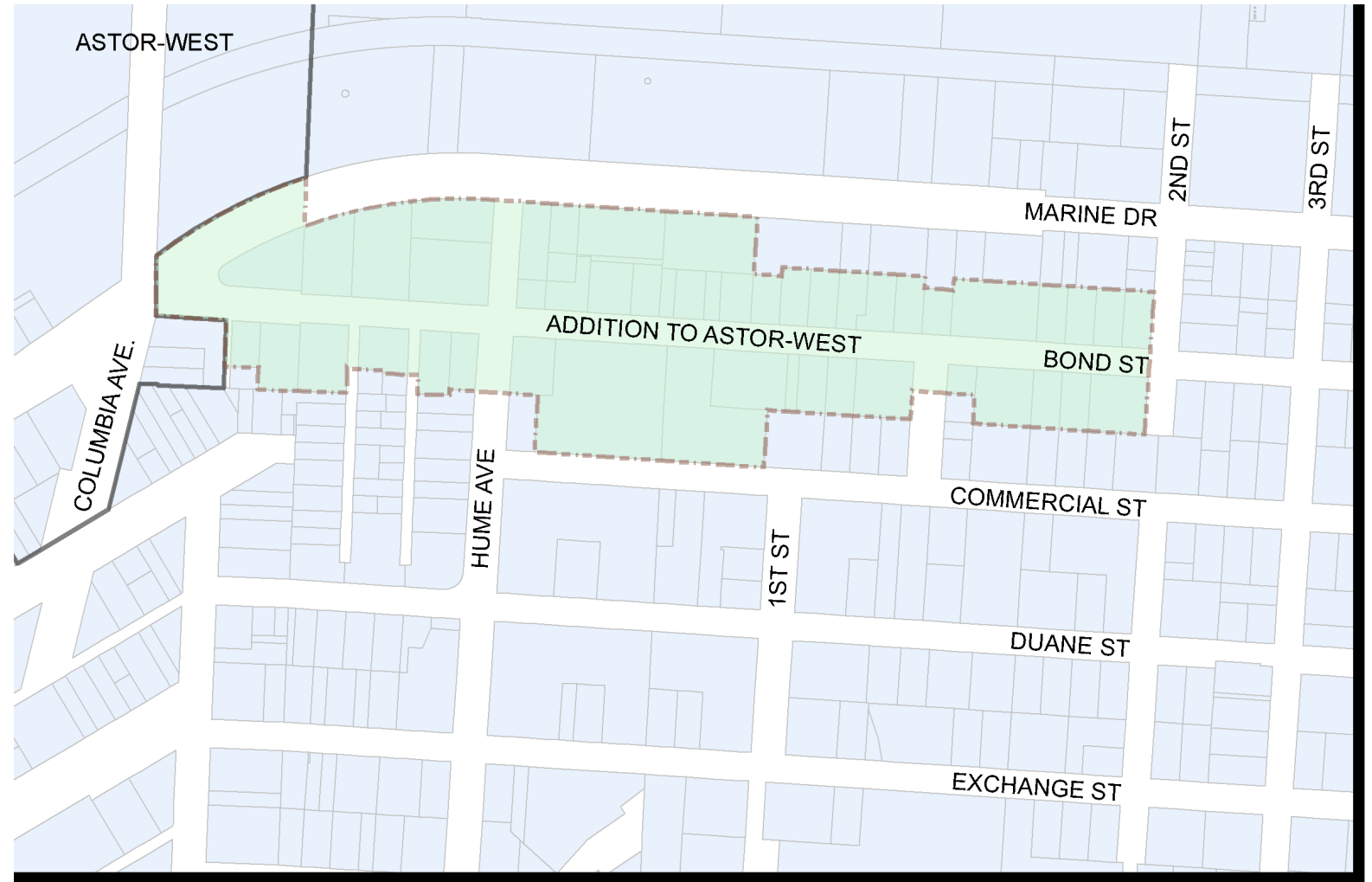
Astoria Development Commission

Astor-West Substantial Amendment

Add property

12.05 acres

43 tax lots



Add Projects

- Bond Street Improvements and retaining wall \$400,000
- Re/Development Assistance including affordable housing \$209,100
- Maritime Memorial Park Acquisition \$150,000
- Storefront Loans \$265,400
- Redevelopment Assistance \$2,359,337

Update Goals and Objectives and Relationship
to Local Objectives

Impacts to Taxing Districts

No increase in Maximum Indebtedness – Projected to meet MI in FYE 2021

Small annual increase in Tax Increment due to new properties

General Government: Impact to City of Astoria

| | |
|------|----------|
| 2018 | - 2,560 |
| 2019 | - 4,343 |
| 2020 | - 6,198 |
| 2021 | + 13,514 |

Process

| | |
|-------------|--|
| September | Notice to property owners in utility bills |
| October 3 | Astoria Urban Renewal Agency review |
| October 4 | Send formal notice to taxing jurisdictions |
| October 25 | Planning Commission review |
| October 12 | Presentation to Clatsop County Commission |
| November 7 | City Council Public Hearing |
| November 21 | City Council Vote |

Questions?